

**SPECIAL OLYMPICS TEXAS**  
**BOARD OF DIRECTORS' MEETING**  
 JUNE 15, 2017  
 MEETING MINUTES

**Board Present:** Chad Tywater (Chair), Hector Amaya (Immediate Past Chair), Steve Griffith (Vice Chair), Dale Hosack, (Treasurer), Rick McCarty (Parliamentarian), Curtis Scheffe, Jeanette Thorne, Frank Fuccello, Steve Hatchell, Robert Bradshaw, Ralph Herring, Pattie Ballew, Don Langer, Kristi Hudson, Jackie Zigtema, Steve Hayes, Sam Arciniega, Tammy Hortenstein, Jake Squiers

**Board Absent:** Shon Bjornberg, Maureen McCutchen

**SOTX Staff:** Suzanne Anderson, Rick Brown, Kathy McClain, Tela Mange, Lynette Pardue, Marlene Mitchell

**SOTX Staff Not Present:** Margaret Larsen

- I. EXECUTIVE SESSION – 2:00PM
- II. CALL TO ORDER – CHAD TYWATER 3:19 PM
- III. SPECIAL OLYMPICS TEXAS BOARD RESOLUTION – CHASE BANK ACCOUNT

<p>We the undersigned, being members of the Special Olympics Texas Board of Directors, hereby adopt the following Resolution which was adopted and to be valid and effectual on the 20<sup>th</sup> day of June 2017 as follows:</p> <p>We authorize the Chairman of the Board – Chad Tywater and the Treasurer of the Board – Dale Hosack as duly authorized officers of Special Olympics Texas, Inc. These authorized officers can open or close one or more accounts with JPMorgan Chase Bank, NA at any time. They, also, can add or remove signers from the accounts. These authorized officers act on behalf of the organization in any matter involving any of the organization’s depository accounts at the Bank. They are authorized to sign all agreements or other documents relating to any depository accounts of the organization.</p> <p>In addition to the authorized officers, the following are authorized signers who may deposit or withdraw the organization’s funds:</p> <p>Vice President of Finance – Lynette Pardue and Senior Vice President of Shared Services – Kathy McClain.</p>	
Motion	To approve the above-mentioned motion pertaining to Special Olympics Texas Chase Bank Account.
Made	Steve Griffith
Second	Steve Hayes
Vote	Passed Unanimously

- IV. SPECIAL OLYMPICS TEXAS BOARD RESOLUTION – CHASE LINE OF CREDIT

<p>We the undersigned, being members of the Board of Special Olympics Texas, hereby adopt the following Resolution which was adopted and to be valid and effectual on the 20<sup>th</sup> day of June 2017 as follows:</p> <ol style="list-style-type: none"> <li>1. That we proceed with a \$500,000 Line of Credit from JPMorgan Chase Bank, NA, which is secured by all business assets located at 1804 Rutherford Lane, Austin, TX 78754.</li> <li>2. That we authorize the Chairman of the Board – Chad Tywater and the Treasurer of the Board – Dale Hosack as duly installed (officers, etc.) per Special Olympics Texas Bylaws to execute loan documents in the name of Special Olympics Texas, Inc.</li> </ol>	
Motion	To approve the above-mentioned motion pertaining to Special Olympics Texas Chase Bank Line of Credit.
Made	Steve Hayes
Second	Rick McCarty
Vote	Passed Unanimously

V. SPECIAL OLYMPICS TEXAS BOARD RESOLUTION – TERMS OF LOAN

We the undersigned, being members of the Board of Special Olympics Texas, hereby adopt the following Resolution which was adopted and to be valid and effectual on the 20<sup>th</sup> day of June 2017 as follows:

The Board hereby approves the terms and conditions of that certain Loan Agreement entered into by and between Special Olympics Texas, Inc. (the “Borrower”) and JPMorgan Chase Bank, NA (the “Lender”), relating to the certain loan from the Lender in the original principal sum of Two Million and 00/100 Dollars (\$2,000,000.00) secured by certain land situated at 1804 Rutherford Lane, Austin, Texas 78754, Travis County, Texas.

We authorize Chairman of the Board – Chad Tywater and the Treasurer of the Board – Dale Hosack as duly installed (officers, etc.) per Special Olympics Texas Bylaws to execute loan documents in the name of Special Olympics Texas, Inc.

Motion	To approve the above-mentioned motion pertaining to Special Olympics Texas Terms of Loan with Chase Bank Account.
Made	Ralph Herring
Second	Steve Griffith
Vote	Passed Unanimously

VI. ADJOURNMENT

Motion	<i>To adjourn the board of directors’ meeting.</i>
Made	Rick McCarty
Second	Steve Griffith
Vote	Passed Unanimously

**\*NOTES IN BOLD/ITALICS ARE CORRELATED TO THE STRATEGIC PLAN / MARK YOUR CALENDARS FOR UPCOMING EVENTS/MEETINGS**

**2017 SOTX Executive Meetings/Games**

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**2017 Finance Committee Meetings**

- August 17, 2017 – 3:00 p.m. – 5:00 p.m. (Conf. Call)
- November 9, 2017 – 3:00 p.m. – 5:00 p.m. (Conf. Call)

**2017 Executive Committee Meetings**

- June 22, 2017 – 2:00 p.m. – 4:00 p.m. (Conf. Call)
- August 24, 2017 – 2:00 p.m. – 4:00 p.m. (Conf. Call)
- November 16, 2017 – 2:00 p.m. – 4:00 p.m. (Conf. Call)

**2017 Board of Directors’ Meeting**

- June 15, 2017 – 2:00 p.m. (Conf. Call)
- July 14, 2017 – 11:00 a.m. – 1:00 p.m. (Chapter Office) (Friday)
- September 15, 2017 – 11:00 a.m. – 1:00 p.m. / (Chapter Office) (Friday)
- December 8, 2017 – 9:30 a.m. – 1:00 p.m.  
(Austin) (Friday). Executive Session – 9:30am

***A Very Special Celebration – 6:30pm-9:00pm***